



**SALARPURIA & PARTNERS**  
Chartered Accountants

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**Limited review report on unaudited quarterly financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.**

To,  
**Konark (India) Limited**  
16, Indian Exchange Place,  
Kolkata-700001

1. We have reviewed the accompanying statement of unaudited financial results of **KONARK (INDIA) LIMITED** ("the Company") for the quarter and period ended December 31, 2023 ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initiated by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures are applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SALARPURIA & PARTNERS**

**Chartered Accountants**

**Firm Regn.302113E**

**Palash K. Dey**

*Palash K. Dey*  
Chartered Accountant  
Membership No.-053991  
Partner

**UDIN: 24053991BKBIZM7013**

Place : Kolkata

Date : 09.02.2024





**KONARK (INDIA) LIMITED**  
**16, INDIA EXCHANGE PLACE, KOLKATA, 700001**  
**CIN- L67120WB1982PLC035036**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023**

(Rs. in thousands except figures of EPS)

PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		ACCOUNTING YEAR ENDED 31-03-2023 (audited)
	31.12.2023 (UNAUDITED)	30.09.2023 (UNAUDITED)	31.12.2022 (UNAUDITED)	31.12.2023 (UNAUDITED)	31.12.2022 (UNAUDITED)	
1. Revenue from Operations	-	-	328.17	-	573.33	573.33
2. Other Income	152.68	1,427.82	1.63	1,580.50	30.17	42.17
<b>3. Total Revenue (1+2)</b>	<b>152.68</b>	<b>1,427.82</b>	<b>329.81</b>	<b>1,580.50</b>	<b>603.51</b>	<b>615.51</b>
4. Expenses						
(a) Purchase of stock in trade	-	-	319.79	-	559.39	559.39
(b) Employees benefit expense	172.31	101.49	103.08	367.71	335.34	452.05
(c) Finance Costs	-	40.18	-	40.18	-	28.04
(d) Other expenses	39.09	198.57	66.88	326.60	247.34	657.96
<b>Total expenses (4)</b>	<b>211.39</b>	<b>340.23</b>	<b>489.75</b>	<b>734.48</b>	<b>1,142.07</b>	<b>1,697.44</b>
<b>5. Profit/(Loss) before exceptional items (3-4)</b>	<b>(58.71)</b>	<b>1,087.59</b>	<b>(159.94)</b>	<b>846.02</b>	<b>(538.56)</b>	<b>(1,081.93)</b>
6. Exceptional Items	-	-	-	-	-	-
<b>7. Net Profit/(Loss) before tax (PBT) (5-6)</b>	<b>(58.71)</b>	<b>1,087.59</b>	<b>(159.94)</b>	<b>846.02</b>	<b>(538.56)</b>	<b>(1,081.93)</b>
8. Tax Expense	-	366.01	-	366.01	-	-
<b>9. Net Profit/(Loss) after Tax for the period</b>	<b>(58.71)</b>	<b>721.58</b>	<b>(159.94)</b>	<b>480.01</b>	<b>(538.56)</b>	<b>(1,081.93)</b>
10. Other Comprehensive Income for the Period	-	-	-	-	-	-
a. Item that will not be reclassified to Profit or Loss	(121.22)	8.08	378.85	114.59	71.99	(39.81)
b. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive income, net of income tax	(121.22)	8.08	378.85	114.59	71.99	(39.81)
<b>11. Total Comprehensive income for the period</b>	<b>(179.93)</b>	<b>729.67</b>	<b>218.91</b>	<b>594.60</b>	<b>(466.57)</b>	<b>(1,121.74)</b>
12. Paid-up equity share capital (Face Value of ` 10/- Each)	7,442.10	7,442.10	7,442.10	7,442.10	7,442.10	7,442.10
13. Reserve excluding Revaluation Reserve as on Balance Sheet Date						(5,799.04)
14. Earning Per Share (Face Value of ` 10/- Per Share) (In `)						
(a). Basic	(0.08)	0.97	(0.21)	0.64	(0.72)	(1.45)
(b). Diluted	(0.08)	0.97	(0.21)	0.64	(0.72)	(1.45)
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

- (i) The above financial results for the quarter/period ended 31st December, 2023, are approved by the Board of Directors at its meeting held on 09.02.2024
- (ii) The Company has adopted Indian Accounting Standard (Ind AS) with effect from 1st April, 2017 and accordingly the Financial Results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- (iii) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- (iv) In terms of Ind AS-12 "Accounting for Taxes on Income", Deferred Tax Assets/Liabilities will be recognised at the end of the financial year.

For and on behalf of the Board of Directors  
**KONARK (INDIA) LIMITED**  
**FOR KONARK (INDIA) LIMITED**



Director

**Director**  
**DIN : 00101682**

UDIN:  
Place: Kolkata  
Date: 09.02.2024

