



Salarpuria & Partners

CHARTERED ACCOUNTANTS

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Branches at New Delhi & Bangalore

Limited Review Report on the Quarterly and Year-to-date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To,

**The Board of Directors
KONARK (INDIA) LIMITED
16, INDIA EXCHANGE PLACE
KOLKATA, 700001**

We have reviewed the Unaudited Financial Results of **Konark (India) Limited** ("the Company") for the quarter and half year ended September, 2023, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended 30th September, 2023, the statement of profit and loss for the Period, the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date ("the Statement").

This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that statement of cash flows for the corresponding period from April 1, 2023 to September 30, 2023 as reported in the statement have been approved by the Board of Directors of the company but have not been subjected to review. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SALARPURIA & PARTNERS

Chartered Accountants

Firm Regn. No.302113E

Palash K. Dey

Palash K. Dey
Chartered Accountant
Membership No.-053991

UDIN23053091B6W1H063
Partner

Place: Kolkata

Date: 10 - 11 - 2023



KONARK (INDIA) LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2023
CIN No.: L67120WB1982PLC035036

(figure in '000)

ASSETS	Notes	As At 30.09.2023	As At 31.03.2023
(1) NON CURRENT ASSETS			
(a) Property, Plant and Equipment	3	1	1
(b) Financial Assets			
(i) Investments	4	1,221	2,367
(c) Deferred Tax Assets(Net)	5	6	-
(d) Other Non- Current Assets	6	118	116
Total (a)		1,347	2,485
(2) CURRENT ASSETS			
(a) Financial Assets			
(ii) Cash & Cash Equivalents	7(a)	50	77
(iii) Loans	7(b)	-	-
(b) Other Current Assets	8	164	156
Total (b)		214	233
Total Assets		1,561	2,718

EQUITY AND LIABILITIES	Notes	As At 30.09.2023	As At 31.03.2023
(1) EQUITY			
(a) Equity Share Capital	9(a)	7,442	7,442
(b) Other Equity	9(b)	(6,269)	(5,799)
		1,173	1,643
(2) LIABILITIES			
Non Current Liabilities			
(a) Deferred Tax Liabilities (Net)	10	-	118
(a) Financial Liabilities			
(i) borrowing	11	-	925
		-	1,044
Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	12	-	-
(A) Total outstanding dues of micro enterprises and small enterprises;		-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises;		5	-
(b) Other Current Liabilities	13	384	31
		389	31
Total Equity and Liabilities		1,561	2,718

Significant Accounting Policies & Other Notes

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For and on behalf of the Board of Director

FOR SALARPURIA & PARTNERS

FOR KONARK (INDIA) LIMITED

Chartered Accountants
Firm Regn. No.302113E

Palash K. Dey

Palash Dey
Chartered Accountant
Membership No.-053991

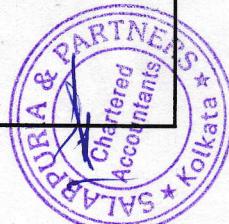
Place : Kolkata

Date : 10-11-2023

UDIN : 23053991B9WIH06735

Director

DIN : 00101682



KONARK (INDIA) LIMITED
 16, INDIA EXCHANGE PLACE, KOLKATA, 700001
 CIN- L67120WB1982PLC035036
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

(figures in '000)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		ACCOUNTING YEAR ENDED 31-03-2023
	30.09.2023 (UNAUDITED)	30.06.2023 (UNAUDITED)	30.09.2022 (UNAUDITED)	30.09.2023 (UNAUDITED)	30.09.2022 (UNAUDITED)	
1. Revenue from Operations	-		245.16	-	245.16	573.33
2. Other Income	1,427.82	-	20.08	1,427.82	28.54	42.17
3. Total Revenue (1+2)	1,427.82	-	265.24	1,427.82	273.70	615.51
4. Expenses						
(a) Purchase of stock in trade	-	-	239.60	-	239.60	559.39
(b) Employees benefit expense	101.49	93.91	158.30	195.40	232.26	452.05
(c) Finance cost	40.18	-	-	40.18	-	28.04
(d) Other expenses	198.57	88.95	84.67	287.51	180.46	657.96
Total expenses (4)	340.23	182.86	482.57	523.09	652.32	1,697.44
5. Profit/(Loss) before exceptional items (3-4)	1,087.59	(182.86)	(217.33)	904.73	(378.63)	(1,081.93)
6. Exceptional Items						
7. Net Profit/(Loss) before tax (PBT) (5+6)	1,087.59	(182.86)	(217.33)	904.73	(378.63)	(1,081.93)
8. Tax Expense	366.01	-	-	366.01	-	-
9. Other Comprehensive income , Net of income tax						
a. Item that will not be reclassified to Profit or Loss	8.08	227.72	145.23	235.81	(306.86)	(39.81)
b. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive income, net of income tax	8.08	227.72	145.23	235.81	(306.86)	(39.81)
10. Total Comprehensive income for the period (9+10)	729.67	44.87	(72.10)	774.53	(685.49)	(1,121.74)
11. Paid-up equity share capital (Face Value of ` 10/- Each)	7,442.10	7,442.10	7,442.10	7,442.10	7,442.10	7,442.10
12. Reserve excluding Revaluation Reserve as on Balance Sheet Date						5,799.45
13. Earning Per Share (Face Value of ` 10/- Per Share) (In ')						
(a). Basic	1.46	(0.25)	(0.29)	1.22	(0.51)	(1.45)
(b). Diluted	1.46	(0.25)	(0.29)	1.22	(0.51)	(1.45)
	(Not Annualised)	(Annualised)				

- (i) The above financial results for the quarter/period ended 30th September, 2023
- (ii) The Company has only one segment.
- (iii) Figures for the quarter ended 30th September 2023 and quarter ended 30th September 2022 are the balancing figures between the unaudited figures in respect of the six months period ended September 30, 2023 and September 30, 2022 and the unaudited published figures till June 30, 2023 and June, 2022 respectively, which were subject to limited review
- (iv) The Company has adopted Indian Accounting Standard (Ind AS) with effect from 1st April, 2017 and accordingly the Financial Results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- (v) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

For SALARPURIA & PARTNERS
 CHARTERED ACCOUNTANTS
 FIRM REG NO. 302113E

Palash K. Dey
Palash Dey
 Chartered Accountant,
 Membership No.-053991

Partner
 UDIN : 23053991BGWIHD6735
 Place: Kolkata
 Date: 10-11-2023

FOR KONARK (INDIA) LIMITED



Director

DIN : 00101682



KONARK (INDIA) LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

(figures in '000)

PARTICULARS	For the year ended 30.09.2023	For the year ended 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after Tax & Extra-Ordinary Items	905	(1,082)
<i>Adjustment for :</i>		
Profit on sale of investment	(1,408)	
Interest Expense	40	28
Interest Received	-	(6)
Dividend Received	(20)	(36)
Operating Profit before Working Capital Changes	(483)	(1,096)
Movements In Working Capital :		
Increase/(Decrease) in Trade Payables	5	-
Increase/(Decrease) in Other Current Liabilities	(13)	16
(Increase)/ Decrease in Trade Receivables	-	-
(Increase)/ Decrease in Short Term Loans And Advances	-	-
(Increase)/Decrease in Other Current Assets	(8)	(72)
Cash generated from/(used in) Operations	(500)	(1,151)
Direct Taxes Paid (Net)	(2)	17
Net Cash from Operating Activities	(502)	(1,135)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Interest Received	-	6
Dividend Received	20	36
(Purchase)/Sale of Investments (Net)	1,421	
Repayment of Loan Received	-	221
Net Cash from Investing Activities	1,441	264
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Interest paid	(40)	(28)
Loan taken/(repaid)	(926)	925
Net Cash from Financing Activities	(966)	897
Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	(27)	26
Cash and Cash Equivalents at the beginning of the year	77	51
Cash and Cash Equivalents at end of the year	50	77



FOR KONARK (INDIA) LIMITED

 Director
 DIN : 00101682

KONARK (INDIA) LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2023**

PARTICULARS	As At 30.09.2022	As At 31.03.2022
Cash & Cash Equivalents :		
Balances with Bank		
Current Account	41	72
Cash-on-Hand	9	5
Total	50	77

Note :

(a) Previous year's figures have been regrouped/recasted wherever necessary.

(b) The above cash flow has been prepared under "Indirect Method" as per Ind AS 7, "Statement of Cash Flows", as prescribed under section 133 of the Companies Act, 2013 ("the Act"), as notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

FOR SALARPURIA & PARTNERS
Chartered Accountants
Firm Regn. No.302113E

Palash K. Dey

Palash Dey
Chartered Accountant
Membership No.-053991
Partner

UDIN : 23053991B6WIH06735

Place : Kolkata

Date : 10-11-2023



FOR KONARK (INDIA) LIMITED

Palash Dey
Director
DIN : 00101682