

KONARK (INDIA) LIMITED

CIN No. L67120WB1982PLC035036

Registered office:

16, India Exchange Place

Kolkata - 700001

Phone : 2230 3571/72

Email Id : office@blpasari.com

Website: www.konarkindia.in

Date: 07.02.2023

To
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700001

Script Code: 021156

Sub: Outcome of Board Meeting held on 07th February, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held on 7th February, 2023 have inter alia approved the Unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2022. In this regard, please find enclosed:

Unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2022.

This is for your information and record.

Thanking you,

FOR KONARK (INDIA) LIMITED



Director

DIN : 00101682



Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072

Phone : 2237 5400 / 5401, 4014 5400 - 5410

website : www.salarpuriajajodia.com

e-mail : salarpuria.jajodia@rediffmail.com

office@salarpuriajajodia.com

Branches at New Delhi & Bangalore

Limited review report on unaudited quarterly financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
KONARK (INDIA) LIMITED
16, INDIA EXCHANGE PLACE,
KOLKATA- 700001

1. We have reviewed the accompanying statement of unaudited financial results of **KONARK (INDIA) LIMITED** ("the Company") for the quarter and period ended December 31, 2022 ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initiated by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures are applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. (a) The comparative financial information of the Company for the corresponding quarter and nine months ended December 31, 2021 were reviewed by H.B. & Associates, the predecessor auditor who expressed an unmodified opinion vide their report dated February 14, 2022.
- (b) The comparative financial information of the Company for the year ended March 31, 2022 were audited by H.B. & Associates, the predecessor auditor who expressed an unmodified opinion vide their report dated May 30, 2022.
- (c) We have placed reliance on the reports given by the predecessor auditor for the purpose of our report on the financial results for the current quarter and nine months ended December 31, 2022.

Our conclusion is not qualified in respect of matters stated in Para 6 above.

FOR SALARPURIA & PARTNERS

Chartered Accountants

Firm Regn.302113E

Palash K. Dey

Palash K. Dey
Chartered Accountant
Membership No.-053991
Partner



Place : Kolkata

Date: 07.02.2023

UDIN: 23053991BBWIDJ8535.

KONARK (INDIA) LIMITED
16, INDIA EXCHANGE PLACE, KOLKATA, 700001
CIN- L67120WB1982PLC035036
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022

(Rs. in thousands except figures of EPS)

PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		ACCOUNTING YEAR ENDED 31-03-2022 (audited)
	31.12.2022 (UNAUDITED)	30.09.2022 (UNAUDITED)	31.12.2021 (UNAUDITED)	31.12.2022 (UNAUDITED)	31.12.2021 (UNAUDITED)	
1. Revenue from Operations	328.17	245.16	-	573.33	-	-
2. Other Income	1.63	20.08	17.04	30.17	81.99	90.53
3. Total Revenue (1+2)	329.81	265.25	17.04	603.51	81.99	90.53
4. Expenses						
(a) Purchase of stock in trade	319.79	239.60	-	559.39	-	-
(b) Employees benefit expense	103.08	158.30	114.55	335.34	344.80	444.29
(c) Other expenses	66.88	84.67	42.57	247.34	171.69	352.75
Total expenses (4)	489.75	482.57	157.11	1,142.07	516.48	797.04
5. Profit/(Loss) before exceptional items (3-4)	(159.94)	(217.32)	(140.08)	(538.56)	(434.50)	(706.51)
6. Exceptional Items	-	-	-	-	-	-
7. Net Profit/(Loss) before tax (PBT) (5-6)	(159.94)	(217.32)	(140.08)	(538.56)	(434.50)	(706.51)
8. Tax Expense	-	-	-	-	-	-
9. Net Profit/(Loss) after Tax for the period	(159.94)	(217.32)	(140.08)	(538.56)	(434.50)	(706.51)
10. Other Comprehensive Income for the Period	-	-	-	-	-	-
a. Item that will not be reclassified to Profit or Loss	378.85	145.23	46.38	71.99	274.02	(19.87)
b. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive income, net of income tax	378.85	145.23	46.38	71.99	274.02	(19.87)
11. Total Comprehensive income for the period	218.91	72.09	(93.70)	(466.57)	(160.48)	(726.38)
12. Paid-up equity share capital (Face Value of ` 10/- Each)	7,442.10	7,442.10	7,442.10	7,442.10	7,442.10	7,442.10
13. Reserve excluding Revaluation Reserve as on Balance Sheet Date	-	-	-	-	-	(4,667.30)
14. Earning Per Share (Face Value of ` 10/- Per Share) (In `)						
(a). Basic	(0.21)	(0.29)	(0.19)	(0.72)	(0.58)	(0.95)
(b). Diluted	(0.21)	(0.29)	(0.19)	(0.72)	(0.58)	(0.95)
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

- (i) The above financial results for the quarter/period ended 31st December, 2022, are approved by the Board of Directors at its meeting held on 07.02.2023
- (ii) Figures for the quarter ended 31st December, 2022 and quarter ended 31st December, 2021 are the balancing figures between the unaudited figures in respect of the nine months period ended 31st December, 2022 and 31st December, 2021 and the unaudited published figures till September 30, 2022 and September 30, 2021 respectively, which were subject to limited review
- (iii) The Company has adopted Indian Accounting Standard (Ind AS) with effect from 1st April, 2017 and accordingly the Financial Results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- (iv) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

For and on behalf of the Board of Directors
KONARK (INDIA) LIMITED
FOR KONARK (INDIA) LIMITED

Director
DIN : 00101682

Place: Kolkata
Date: 07.02.2023

