

**KONARK (INDIA) LIMITED**  
CIN No. L67120WB1982PLC035036

Registered office:  
16, India Exchange Place  
Kolkata - 700001  
Phone : 2230 3571/72  
Email Id : [office@blpasari.com](mailto:office@blpasari.com)  
Website: [www.konarkindia.co.in](http://www.konarkindia.co.in)

Date: 12.11.2020

The Secretary  
Calcutta Stock Exchange  
Listing Dept.,  
7, Lyons Range  
Kolkata - 700 001

**Script Code: 021156**

**Sub: Financial Results.**

Dear Sir,

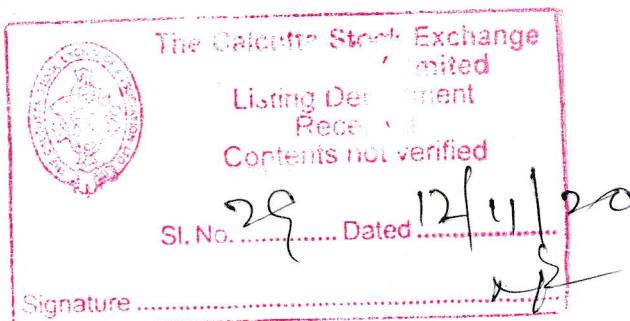
With Pursuance to Regulation 33 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that Company has Complied with the Regulation, Quarterly Financial Results in prescribed Format has been attached accordingly for Quarter Ended 30<sup>th</sup> September 2020.

Thanking you,

Yours Faithfully,

FOR KONARK (INDIA) LIMITED

  
Director  
DIN : 00101682





**Independent Auditors Review Report on the Quarterly and Year-to-date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended**

To,  
The Board of Directors  
**KONARK (INDIA) LIMITED**  
**16, INDIA EXCHANGE PLACE,**  
**KOLKATA- 700001**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **KONARK (INDIA) LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> September, 2020 and the year to date results for the period 1 April, 2020 to 30 September, 2020.
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# H. B. & Associates

Chartered Accountants

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. B. Associates  
Chartered Accountants  
(Firm ICAI Regd. No.0322716E)



(H.S.Senapati)  
Partner  
Membership No-054660  
Place: Kolkata  
Date: 12.11.2020

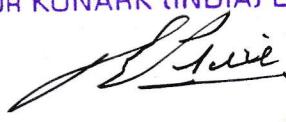
UDIN: 20054660AAAAIZ5678

**KONARK (INDIA) LIMITED**
*Statement of Unaudited Results for the Quarter and six months ended 30th September, 2020*

Amount in ₹'000

	3 Months ended 30.09.2020	Preceeding 3 Months ended 30.06.2020	Corresponding 3 Months ended in the previous year 30.09.2019	Year to date figure for current period ended 30.09.2020	Corresponding 6 Months ended in the previous year 30.09.2019	Previous year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Part I</b>						
1 Income from Operations (includes other operating income)	-	-	568	-	1,131	<b>2,217</b>
2 Other Income	42	44	125	86	125	<b>234</b>
3 Total Income from operations (1+2)	42	44	694	86	1,257	<b>2,451</b>
4 Expenses						
(b) Purchase of Stock-in-Trade	-	-	530	-	1,055	<b>2,066</b>
(d) Employees Benefit Expenses	90	90	138	180	200	<b>385</b>
(g) Other Expenses	51	46	141	97	393	<b>873</b>
Total Expenses	141	136	809	277	1,648	<b>3,324</b>
5 Profit/(Loss) from operations before other income, Finance Cost and Exceptional Items (3-4)	(99)	(92)	(116)	(191)	(392)	<b>(873)</b>
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before Tax (5- 6)	(99)	(92)	(116)	(191)	(392)	<b>(873)</b>
8 Tax Expenses	-	-	-	-	-	-
9 Net Profit/(Loss) from Continuing activities after Tax (7-8 )	(99)	(92)	(116)	(191)	(392)	<b>(873)</b>
10 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
11 Net Profit/(Loss) from discontinued activities after Tax (9-10 )	(99)	(92)	(116)	(191)	(392)	<b>(873)</b>
12 Tax Expenses for discontinued operation	-	-	-	-	-	-
13 Net Profit/(Loss) for the period) (11-12)	(99)	(92)	(116)	(191)	(392)	<b>(873)</b>
14 Other Comprehensive Income for the Period	119	224	177	343	57	<b>297</b>
15 Total Comprehensive Income for the Period	20	132	61	152	(335)	<b>(576)</b>
16 Paid up Capital (Face value Rs 10/-)	7,442	7,442	7,442	7,442	7,442	<b>7,442</b>
17 Reserves (Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	<b>(4,588)</b>
18 i Earnings per share (before Extraordinary Items of Rs.10/-each not annualised Basic and Diluted	(0.13)	(0.12)	(0.16)	(0.26)	(0.53)	<b>(1.17)</b>
ii Earnings per share (after Extraordinary Items) of Rs. 10/-each not annualised Basic and Diluted.	(0.13)	(0.12)	(0.16)	(0.26)	(0.53)	<b>(1.17)</b>

 Place :Kolkata  
 Date : 12.11.2020

**FOR KONARK (INDIA) LIMITED**


 Director  
 DIN : 00101682


**KONARK (INDIA) LIMITED**

**Statement of Assets and Liabilities as at 30th September, 2020**

Amount in Rs '000'

	As at Current Half Year Ending Sept 2020 (Unaudited)	As at Previous Year Ending March 2020 (Audited)
<b>A. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	1	1
(b) Investments	1,433	1,075
(c) Deferred Tax Assets( Net)	39	53
(d) Other Non Current Assets	134	133
Sub-Total of Non Current Assets	<u>1,607</u>	<u>1,263</u>
<b>2 Current Assets</b>		
(a) Trade Receivable		179
(b) Cash & Cash Equivalents	35	68
(c) Loans	1,286	1,483
(d) Other Current Assets	95	60
Sub-Total of Current Assets	<u>1,415</u>	<u>1,790</u>
<b>Total Assets</b>	<b>3,022</b>	<b>3,054</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	7,442	7,442
(b) Other Equity	(4,436)	(4,588)
Sub-Total of Equity	<u>3,006</u>	<u>2,854</u>
Liabilities		
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables		
(A) Total Outstanding dues of micro enterprises and small enterprises	-	-
(B) Total Outstanding dues of creditors other than micro enterprises and	15	198
(b) Other Current Liabilities	0	1
Sub-Total Current Liabilities	<u>15</u>	<u>199</u>
<b>Total Equity &amp; Liabilities</b>	<b>3,022</b>	<b>3,054</b>

FOR KONARK (INDIA) LIMITED

Place :Kolkata  
Date : 12.11.2020

Director  
DIN : 00101682



**KONARK (INDIA) LIMITED**
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Amount in '000

PARTICULARS	Half Year ended 30.09.2020	Half Year ended 30.09.2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) after Tax & Extra-Ordinary Items	(191)	(392)
<i>Adjustment for :</i>		
Interest Received	(82)	(115)
Dividend Received	(4)	(11)
<b>Operating Profit before Working Capital Changes</b>	<b>(277)</b>	<b>(517)</b>
<b>Movements In Working Capital :</b>		
Increase/(Decrease) in Trade Payables	(183)	(196)
Increase/(Decrease) in Other Current Liabilities	(1)	2
(Increase)/ Decrease in Trade Receivables	179	422
(Increase)/ Decrease in Short Term Loans And Advances	198	67
(Increase)/Decrease in Other Current Assets	(35)	1
<b>Cash generated from/(used in) Operations</b>	<b>(120)</b>	<b>(222)</b>
Direct Taxes Paid (Net)	(0)	-
<b>Net Cash from Operating Activities</b>	<b>(120)</b>	<b>(222)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Interest Received	82	115
Dividend Received	4	11
(Purchase)/Sale of Investments (Net)	-	380
<b>Net Cash from Investing Activities</b>	<b>86</b>	<b>505</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Pre maturity interest on fixed deposit	-	-
<b>Net Cash from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(34)</b>	<b>283</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>68</b>	<b>56</b>
<b>Cash and Cash Equivalents at end of the year</b>	<b>35</b>	<b>339</b>

## NOTES :

- 1 The above results were reviewed and approved by the Board of Directors in their meeting held on 12th November, 2020.
- 2 The Company has only one segment.
- 3 The Company has adopted Indian Accounting Standard (Ind AS) with effect from 1st April, 2017 and accordingly the Financial Results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 4 Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

FOR KONARK (INDIA) LIMITED



 Director  
 DIN : 00101682

Place :Kolkata

Date : 12.11.2020

