

KONARK (INDIA) LIMITED

CIN No. L67120WB1982PLC035036

Registered office:

16, India Exchange Place

Kolkata - 700001

Phone : 2230 3571/72

Email Id : office@blpasari.com

Website: www.konarkindia.co.in

Date: 13.11.2019

The Secretary
Calcutta Stock Exchange
Listing Dept.,
7, Lyons Range
Kolkata - 700 001

Script Code: 021156

Sub: Financial Results.

Dear Sir,

With Pursuance to Regulation 33 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that Company has Complied with the Regulation, Quarterly Financial Results in prescribed Format has been attached accordingly for Quarter Ended 30th September 2019.

FOR KONARK (INDIA) LIMITED


Director



H. B. & Associates

Chartered Accountants

The Board of Directors
KONARK (INDIA) LIMITED
16 INDIA EXCHANGE PLACE
Kolkata – 700 001.

1. We have reviewed the unaudited financial results of **KONARK (INDIA) LIMITED** ("the Company") for the quarter and half year ended 30th September, 2019, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended 30th September, 2019, the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 as reported in the statement have been approved by the Board of Directors of the company but have not been subjected to review. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.B. & ASSOCIATES
Chartered Accountants
(Firm ICAI Regd. No.322716E)

(H.S. Senapati)
Partner
Membership No. 054660

UDIN: **19054660AAAAEN5049**
Place : Kolkata
Date : 13.11.2019

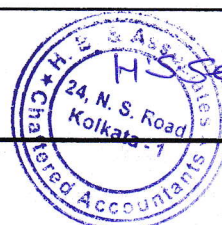
KONARK (INDIA) LIMITED**Statement of Assets and Liabilities for the Half Year ended 30.09.2019**

Amount in Rs '000'

	As at Current Half Year Ending Sept 2019 (Unaudited)	As at Previous Year Ending March, 2019 (Audited)
A. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	1.44	1.44
(b) Investments	775.20	1,318.21
(c) Deferred Tax Assets(Net)	112.59	-
(d) Other Non Current Assets	138.11	138.11
Sub-Total of Non Current Assets	1,027.34	1,457.76
2 Current Assets		
(a) Trade Receivable	-	421.89
(b) Cash & Cash Equivalents	338.99	56.21
(c) Loans	1,941.72	2,008.50
(d) Other Current Assets	1.80	2.43
Sub-Total of Current Assets	2,282.52	2,489.03
Total Assets	3,310	3,946.79
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,442.10	7,442.10
(b) Other Equity	(4,347.04)	(4,011.91)
Sub-Total of Equity	3,095.06	3,430.19
Liabilities		
1 Non Current Liabilities(Net)		
(a) Deferred Tax Liabilities(Net)	-	107.44
Sub-Total of Non Current Liabilities	-	107.44
2 Current Liabilities		
(b) Financial Liabilities		
(i) Trade Payables		
(A) Total Outstanding dues of micro enterprises and small enterprises	-	-
(B) Total Outstanding dues of creditors other than micro enterprises and small	213	409.16
(c) Other Current Liabilities	2	-
Short Term Loans	-	-
Provision	-	-
Sub-Total Current Liabilities	215	409.16
Total Equity & Liabilities	3,310	3,946.79

Place :Kolkata

Date : 13/11/2019

**FOR KONARK (INDIA) LIMITED**
Director

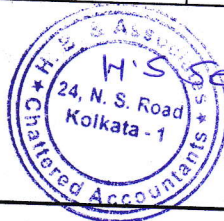
KONARK (INDIA) LIMITED

Statement of Unaudited Results for the Quarter and six months ended 30.09.2019

	3 Months ended 30.09.2019	Preceding 3 Months ended 30.06.2019	Corresponding 3 Months ended in the previous year 30.09.2018	Year to date figure for current period ended 30.09.2019	Corresponding 6 Months ended in the previous year 30.09.2018	Previous year ended 31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I						
1 Income from Operations (includes other operating income)	568	563	-	1,131	-	1,107
2 Other Income	125	-	15	125	15	280
3 Total Income from operations (1+2)	694	563	15	1,257	15	1,386
4 Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	530	525	-	1,055	-	1,051
(c) Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	-	-	-	-	-	-
(d) Employees Benefit Expenses	138	62	189	200	259	438
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation and Amortisation Expenses	-	-	-	-	-	-
(g) Other Expenses	141	252	82	393	199	411
Total Expenses	809	839	270	1,648	458	1,900
5 Profit/(Loss) from operations before other income, Finance Cost and Exceptional Items (3-4)	(116)	(276)	(255)	(392)	(443)	(514)
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before Tax (5- 6)	(116)	(276)	(255)	(392)	(443)	(514)
8 Tax Expenses	-	-	-	-	-	110
9 Net Profit/(Loss) from Continuing activities after Tax (7-8)	(116)	(276)	(255)	(392)	(443)	(624)
10 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
11 Net Profit/(Loss) from discontinued activities after Tax (9-10)	(116)	(276)	(255)	(392)	(443)	(624)
12 Tax Expenses for discontinued operation	-	-	-	-	-	-
13 Net Profit/(Loss) for the period) (11-12)	(116)	(276)	(255)	(392)	(443)	(624)
14 Other Comprehensive Income for the Period	177	(120)	305	57	714	(415)
15 Total Comprehensive Income for the Period	61	(397)	49	(335)	272	(1,039)
16 Paid up Capital (Face value Rs 10/-)	7,442	7,442	7,442	7,442	7,442	7,442
17 Reserves (Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	(4,012)
18 i Earnings per share (before Extraordinary Items of Rs.10/-each not annualised Basic and Diluted	0.08	(0.37)	0.07	(0.45)	(0.59)	(0.84)
ii Earnings per share (after Extraordinary Items) of Rs. 10/-each not annualised Basic and Diluted.	0.08	(0.37)	0.07	(0.45)	(0.59)	(0.84)

Place :Kolkata

Date : 13/11/2019



FOR KONARK (INDIA) LIMITED

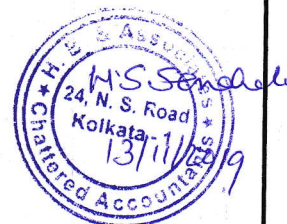
Director

KONARK (INDIA) LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

PARTICULARS	Amount in '000'	
	Half Year ended 30.09.2019	Half Year ended 30.09.2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after Tax & Extra-Ordinary Items	(392)	(443)
Adjustment for :		
Interest Received	(115)	(14)
Contingent Provision for Standard Assets written back	-	(6)
Dividend Received	(11)	(1,027)
Operating Profit before Working Capital Changes	(517)	(1,490)
Movements In Working Capital :		
Increase/(Decrease) in Trade Payables	(196)	(46)
Increase/(Decrease) in Other Current Liabilities	2	18
Increase/(Decrease) in Short term Borrowing	-	5,894
(Increase)/ Decrease in Trade Receivables	422	-
(Increase)/ Decrease in Short Term Loans And Advances	67	(5,470)
(Increase)/Decrease in Other Current Assets	1	-
Cash generated from/(used in) Operations	(222)	(1,095)
Direct Taxes Paid (Net)	-	-
Net Cash from Operating Activities	(222)	(1,095)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Interest on IT Refund	-	14
Interest Received	115	-
Dividend Received	11	1,027
(Purchase)/Sale of Investments (Net)	380	-
Net Cash from Investing Activities	505	1,041
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Pre maturity interest on fixed deposit	-	-
Net Cash from Financing Activities	-	-
Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	283	(54)
Cash and Cash Equivalents at the beginning of the year	56	99
Cash and Cash Equivalents at end of the year	339	45

NOTES :

- 1 The above results were reviewed and approved by the Board of Directors in their meeting.
- 2 Earlier figures have been re-grouped/re-arranged wherever necessary.



FOR KONARK (INDIA) LIMITED

[Signature]

Director