



Limited Review Report

Review Report To
The Board of Directors
Konark (India) Ltd,
16, India Exchange Place,
Kolkata -- 700 001.

We have reviewed the accompanying statement of Unaudited Financial Results of Konark (India) Ltd, 16, India Exchange Place, Kolkata 700 001 for the half year/period ended September, 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR H. B. & ASSOCIATES
Chartered Accountants
Firm Regn. No.0322716E



H. S. SENAPATI
Partner
Membership No.54660
Place : Kolkata
Date : 14.11.2018

KONARK (INDIA) LIMITED**Statement of Assets and Liabilities for the Half Year ended 30.09.2018**

		Amount in Rs
	As at Current Half Year Ending Sep, 2018 (Unaudited)	As at Previous Year Ending March, 2018 (Audited)
A. EQUITY AND LIABILITY		
1 Shareholder's Fund		
(a) Share Capital	74,42,100.00	74,42,100.00
(b) Reserves and Surplus	<u>(41,18,553.90)</u>	<u>(36,76,031.00)</u>
Sub-total Shareholder's Fund	<u>33,23,546.10</u>	<u>37,66,069.00</u>
2 Current Liabilities		
(a) Other current liabilities	17,940.00	46,450.00
(b) Short term provision	<u>58,93,905.00</u>	<u>58,94,932.00</u>
Sub-total Current Liabilities	<u>59,11,845.00</u>	<u>59,41,382.00</u>
TOTAL EQUITY AND LIABILITY	92,35,391.10	97,07,451.00
B. ASSETS		
(a) Fixed Assets	1,438.00	1,438.00
(b) Non Current Investment	9,22,817.00	9,22,817.00
(c) Long Term Loans and Advances	<u>2,56,901.00</u>	<u>2,56,671.00</u>
Sub-total Non Current Assets	<u>11,81,156.00</u>	<u>11,80,926.00</u>
2 Current Assets		
(b) Cash and cash equivalent	45,080.10	98,740.00
(c) Short term loans and advances	<u>80,09,155.00</u>	<u>84,27,785.00</u>
Sub-total Current Assets	<u>80,54,235.10</u>	<u>85,26,525.00</u>
TOTAL ASSETS	92,35,391.10	97,07,451.00



FOR KONARK (INDIA) LIMITED



B. S. Joshi
Director

KONARK (INDIA) LIMITED

Statement of Standalone Unaudited Results for the Quarter and six months ended 30.09.2018

	3 Months ended 09/30/2018	Preceeding 3 Months ended 06/30/2018	Corresponding 3 Months ended in the previous year 30/09/2017	Year to date figure for current period ended 09/30/2018	Corresponding 6 Months ended in the previous year 30/09/2017	Amount in `	
						(Unaudited)	(Audited)
Part I							
1	Income from Operations (includes other operating income)			8,399		8,399	3,45,144
2	Other Income	15,103	-	-	15,103	-	11,887
3	Total Income from operations (1+2)	15,103	-	8,399	15,103	8,399	3,57,031
4	Expenses						-
(a)	Cost of Materials Consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade						-
(d)	Employees Benefit Expenses	1,88,583	69,918	3,10,937	2,58,501	4,63,572	7,02,082
(e)	Finance Cost	-	-	-	-	-	-
(f)	Depreciation and Amortisation Expenses	-	-	-	-	-	-
(g)	Other Expenses	81,812	1,17,313	92,736	1,99,125	2,14,048	5,06,859
	Total Expenses	2,70,395	1,87,231	4,03,673	4,57,626	6,77,620	12,08,941
5	Profit/(Loss) from operations before other income, Finance	(2,55,292)	(1,87,231)	(3,95,274)	(4,42,523)	(6,69,221)	(8,51,910)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5- 6)	(2,55,292)	(1,87,231)	(3,95,274)	(4,42,523)	(6,69,221)	(8,51,910)
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) from Continuing activities after Tax (7-8)	(2,55,292)	(1,87,231)	(3,95,274)	(4,42,523)	(6,69,221)	(8,51,910)
10	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
11	Net Profit/(Loss) from discontinued activities after Tax (9-10)	(2,55,292)	(1,87,231)	(3,95,274)	(4,42,523)	(6,69,221)	(8,51,910)
12	Tax Expenses for discontinued operation	-	-	-	-	-	-
13	Net Profit/(Loss) for the period) (11-12)	(2,55,292)	(1,87,231)	(3,95,274)	(4,42,523)	(6,69,221)	(8,51,910)
14	Other Comprehensive Income for the Period	-	-	-	-	-	-
15	Total Comprehensive Income for the Period	-	-	-	-	-	-
16	Paid up Capital (Face value Rs 10/-)	74,42,100	74,42,100	74,42,100	74,42,100	74,42,100	74,42,100
17	Reserves (Excluding Revaluation Reserve as per Balance Sheet	-	-	/	-	-	(28,24,121)
18	i Earnings per share (before Extraordinary Items of Rs.10/- each not annualised Basic and Diluted	(0.34)	(0.25)	(0.53)	(0.59)	(0.90)	(1.14)
	ii Earnings per share (after Extraordinary Items) of Rs. 10/- each not annualised Basic and Diluted.	(0.34)	(0.25)	(0.53)	(0.59)	(0.90)	(1.14)

NOTES :

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors in their meeting.
- 2 The Company has only one segment.
- 3 The gratuity and leave encashment is considered in the year of payment.
- 4 Earlier figures have been re-grouped/re-arranged wherever necessary.

Place :Kolkata
Date : 14.11.2018



FOR KONARK (INDIA) LIMITED

Director