



LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
Konark (India) Ltd.
16, India Exchange Place,
Kolkata – 700 001.**

We have reviewed the accompanying statement of unaudited financial results of **Konark (India) Ltd, 16, India Exchange Place, Kolkata 700 001** for the period ended September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim financial Information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H. B. & Associates
Chartered Accountants
(Firm ICAI Regd. No.322716E)**



Place : Kolkata

Date : 31/10/2017

KONARK (INDIA) LIMITED**Statement of Standalone Unaudited Results for the Quarter and six months ended 30.09.2017**

Amount in ₹

	3 Months ended 09/30/2017 (Unaudited)	Preceding 3 Months ended 06/30/2017 (Unaudited)	Corresponding 3 Months ended in the previous year 30/09/2016 (Unaudited)	Year to date figure for current period ended 09/30/2017 (Unaudited)	Correspond- ing 6 Months ended in the previous year 30/09/2016 (Unaudited)	Previous year ended 03/31/2017 (Audited)
Part I						
1 Income from Operations (includes other operating income)	8,399	-	-	8,399	-	1,344,505
2 Other Income	-	-	13,055	-	13,055	48
3 Total Income from operations (1+2)	<u>8,399</u>	<u>-</u>	<u>13,055</u>	<u>8,399</u>	<u>13,055</u>	<u>1,344,553</u>
4 Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	-	-	-	-	-	-
(d) Employees Benefit Expenses	310,937	152,635	95,844	463,572	147,984	474,896
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation and Amortisation Expenses	-	-	-	-	-	-
(g) Other Expenses	92,736	121,312	80,619	214,048	106,743	296,473
Total Expenses	<u>403,673</u>	<u>273,947</u>	<u>176,463</u>	<u>677,620</u>	<u>254,727</u>	<u>771,369</u>
5 Profit/(Loss) from operations before other income, Finance Cost and Exceptional Items (3-4)	(395,274)	(273,947)	(163,408)	(669,221)	(241,672)	573,184
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities before Tax (5-6)	(395,274)	(273,947)	(163,408)	(669,221)	(241,672)	573,184
8 Tax Expenses	-	-	-	-	-	2,374
9 Net Profit/(Loss) from ordinary activities after Tax 7-8)	(395,274)	(273,947)	(163,408)	(669,221)	(241,672)	570,810
10 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
11 Net Profit/(Loss) for the period) (9-10)	(395,274)	(273,947)	(163,408)	(669,221)	(241,672)	570,810
12 Paid up Capital (Face value Rs 10/-)	7,442,100	7,442,100	7,442,100	7,442,100	7,442,100	7,442,100
13 Reserves (Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(2,824,121)	(2,824,121)	(3,394,931)	(2,824,121)	(3,394,131)	(2,824,121)
14 i Earnings per share (before Extraordinary Items of Rs.10/- each not annualised Basic and Diluted	(0.53)	(0.37)	(0.22)	(0.90)	(0.32)	0.77
ii Earnings per share (after Extraordinary Items) of Rs. 10/- each not annualised Basic and Diluted.	(0.53)	(0.37)	(0.22)	(0.90)	(0.32)	0.77

NOTES :

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors in their meeting.
- 2 The Company has only one segment.
- 3 The gratuity and leave encashment is considered in the year of payment.
- 4 Earlier figures have been re-grouped/re-arranged wherever necessary.

Place :Kolkata

Date : 31.10.2017



For KONARK (INDIA) LIMITED

Director.

KONARK (INDIA) LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30/09/2017


Amount in Rs

	As at current Half year ending Sep,2017 (Unaudited)	As at previous Half year ending Sep,2016 (Unaudited)
A . EQUITY AND LIABILITIES		
1.Shareholders' Fund		
(a) Share Capital	7442100	7442100
(b) Reserves & surplus	-4238885	-4267984
(c) RBI Fund	745543	631381
Sub - total Shareholders' Fund	3948758	3805497
2. Current Liabilities		
(a) Other current Liabilities	20365	17250
(b) Short term provision	5897300	5931214
Sub-total current Liabilities	5917665	5948464
TOTAL EQUITY AND LIABILITIES	9866423	9753961
B . ASSETS		
1 Non current Assets		
Fixed Assets	4188	1438
Sub -total Non Current Assets	4188	1438
2.Current Assets		
(a) Inventories	901117	966117
(b) Cash and cash equivalents	16776	94727
(c) Short term loans & advances	8747655	8554545
(d) Other current assets	196687	137134
Sub -total Current Assets	9862235	9752523
TOTAL ASSETS	9866423	9753961

Place :Kolkata

Date : 31.10.2017

For KONARK (INDIA) LIMITED



Director.
