



## H. B. & Associates

Chartered Accountants

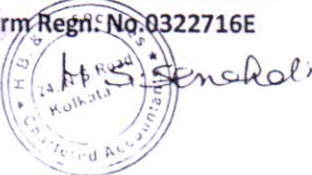
The Board of Directors  
KONARK (INDIA) LIMITED  
16, India Exchange Place,  
Kolkata – 700 001.

We have reviewed the accompanying statement of unaudited financial results of **KONARK (INDIA) LIMITED, 16, India Exchange Place, Kolkata – 700 001.** for the period/quarter ended March, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR H. B. & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 0322716E



H. S. SENAPATI  
Partner  
Membership No. 54660  
Place : Kolkata  
Date : 05<sup>th</sup>. May, 2018

KONARK (INDIA) LIMITED

**Statement of Standalone Unaudited Results for the Quarter and six months ended 31.03.2018**

Amount in Rs.

	3 Months ended 31-03-2018 (Unaudited)	Preceding 3 Months ended 31-12-2017 (Unaudited)	Corresponding 3 Months ended in the previous year 31-03-2017 (Unaudited)	Year to date figure for current period ended 31-03-2018 (Unaudited)	Previous year ended 31-03-2017 (Audited)
<b>Part I</b>					
1. Income from operation					
(a) Net sales / Income from operations (net of excise duty)	345144	0	342114	345144	1344505
(b) Other operating Income	560	560	13864	11887	48
Total Income from operations (net)	345704	560	355978	357031	1344553
2. Expenses					
(a) Cost of materials consumed	0	0	0	0	0
(b) Purchase of stock - in - trade	0	0	0	0	0
(c) Change in inventories of finished goods, work-in-process and stock in - trade	0	0	0	0	0
(d) Employees benefit expenses	108460	130050	147613	702082	474896
(e) Depreciation and amortization exp	0	0	0	0	0
(f) Other expenses	202241	88483	93502	506859	296473
Total expenses	310701	218533	241115	1208941	771369
3. Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	35003	-217973	114863	-851910	573184
4. Other Income	0	0	0	0	0
5. Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	35003	-217973	114863	-851910	573184
6. Finance cost	0	0	0	0	0
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	35003	-217973	114863	-851910	573184
8. Exceptional items	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 + - 8)	35003	-217973	114863	-851910	573184
10. Tax expenses	0	0	0	0	2374
11. Net Profit / (Loss) from ordinary activities	35003	-217973	114863	-851910	570810



after tax 9-10 )

12. Extraordinary items (Net of tax expenses)	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	35003	-217973	114863	-851910	570810
14. Paid up Capital (Face value Rs 10/-)	7442100	7442100	7442100	7442100	7442100
15. Reserves (Excluding Revaluation Reserve as per Balances Sheet of previous accounting year)	-2824121	-2824121	-2824121	-2824121	-2824121

16.i Earnings per share (before extraordinary items) of Rs 10/-each not annualised	0.05	-0.29	0.15	-1.14	0.77
Basic and diluted					
16.ii Earnings per share (after extraordinary items) of Rs 10/-each not annualised	0.05	-0.29	0.15	-1.14	0.77

1. The above results were reviewed by Audit Committee and approved by the Board of Directors in their meeting.
2. The Company has only one segment.
3. The gratuity and leave encashment is considered in the year of payment.
4. Earlier figures have been re-grouped / re-arranged wherever necessary.

Place :Kolkata

Date : 05.05.2018



For KONARK (INDIA) LIMITED

*[Signature]*  
Director

## KONARK (INDIA) LIMITED

## STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31/03/2018

Amount in Rs

	As at current year ending March,2018 (Unaudited)	As at previous year ending March,2017 (Audited)
<b>A . EQUITY AND LIABILITIES</b>		
1.Shareholders' Fund		
(a) Share Capital	7442100	7442100
(b) Reserves & surplus	-4421574	-3451596
(c) RBI Fund	745543	631381
Sub - total Shareholders' Fund	3766069	4621885
2. Current Liabilities		
(a) Other current Liabilities	46450	2875
(b) Short term provision	5894932	5910644
Sub-total current Liabilities	5941382	5913519
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9707451</b>	<b>10535404</b>
<b>B . ASSETS</b>		
1 Non current Assets		
Fixed Assets	1438	1438
Non Current Investment	922817	901117
Long Term Loans and Advances	256671	196687
Sub -total Non Current Assets	1180926	1099242
2. Current Assets		
Cash and cash equivalents	98740	74648
Short term loans & advances	8427785	9361514
Sub -total Current Assets	8526525	9436162
<b>TOTAL ASSETS</b>	<b>9707451</b>	<b>10535404</b>

Place :Kolkata

Date : 05.05.2018



For KONARK (INDIA) LIMITED

  
Director.