

**SALARPURIA & PARTNERS**

Chartered Accountants

Tel. Address : "Checkchart (C)"

Cal. Office : 2237 5400/5401

2236 0560/4562

Fax : (91) (033) 2225 0992

E-mail : salarpuria.jajodia@rediffmail.com

9/2

7, CHITTARANJAN AVENUE, KOLKATA - 700 072

BRANCH : 100, K. H. ROAD, BANGALORE - 560027, PHONE : 2211704/2775

ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE NEW DELHI - 110019, TELEFAX : 2623 3894

**REVIEW REPORT**

To  
The Board of Directors  
Konark (India) Ltd.  
16, India Exchange Place,  
Kolkata 700 001

We have reviewed the accompanying statement of unaudited financial results of **Konark (India) Ltd, 16, India Exchange Place, Kolkata 700 001** for the quarter ended 31<sup>st</sup> March, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim financial Information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Salarpuria & Partners.****Chartered Accountants****(Firm ICAI Regd. No.302113E)****Sarvesh Kumar Singh**Chartered Accountant  
Membership No.-069367

Partner

Place : Kolkata

Date : 28.4.17



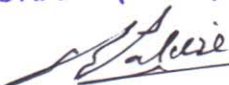
## Statement of Standalone Unaudited Results for the Quarter and twelve months ended 31.03.2017

Amount in `

	3 Months ended 03/31/2017 (Unaudited)	Preceding 3 Months ended 12/31/2016 (Unaudited)	Corresponding 3 Months ended in the previous year 31/03/2016 (Unaudited)	Year to date figure for the current period ended 03/31/2017 (Unaudited)	Previous year ended 03/31/2016 (Audited)
<b>Part I</b>					
<b>1 Income from operation</b>					
(a) Net Sales/Income from Operations	3,42,114	9,75,000	7,93,397	13,44,505	7,93,397
(b) Other Operating Income	13,864	520	440	48	16,052
(c) Other Income	-	-	-	-	-
<b>Total Income from Operations (Net) (a) + (b) + (c)</b>	<b>3,55,978</b>	<b>9,75,520</b>	<b>7,93,837</b>	<b>13,44,553</b>	<b>8,09,449</b>
<b>2 Expenses</b>					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-
(c) Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	-	-	-	-	-
(d) Employees Benefit Expenses	1,47,613	1,79,299	38,320	4,74,896	3,97,789
(e) Depreciation Expenses	-	-	-	-	-
(f) Finance Costs	-	-	-	-	-
(g) Other Expenses	93,502	96,228	1,56,232	2,96,473	2,91,021
<b>Total Expenses</b>	<b>2,41,115</b>	<b>2,75,527</b>	<b>1,94,552</b>	<b>7,71,369</b>	<b>6,88,810</b>
<b>3 Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>1,14,863</b>	<b>6,99,993</b>	<b>5,99,285</b>	<b>5,73,184</b>	<b>1,20,639</b>
<b>4 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>1,14,863</b>	<b>6,99,993</b>	<b>5,99,285</b>	<b>5,73,184</b>	<b>1,20,639</b>
<b>6 Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,374</b>	<b>43,276</b>
<b>7 Net Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>1,14,863</b>	<b>6,99,993</b>	<b>5,99,285</b>	<b>5,70,810</b>	<b>77,363</b>
<b>8 Extraordinary Items (Net of Tax Expenses)</b>	<b>-</b>	<b>-</b>	<b>58,88,655</b>	<b>-</b>	<b>58,88,655</b>
<b>9 Net Profit/(Loss) for the period (7-8)</b>	<b>1,14,863</b>	<b>6,99,993</b>	<b>(52,89,370)</b>	<b>5,70,810</b>	<b>(58,11,292)</b>
<b>10 Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)</b>	<b>74,42,100</b>	<b>74,42,100</b>	<b>74,42,100</b>	<b>74,42,100</b>	<b>74,42,100</b>
<b>11 Reserves (Excluding Revaluation Reserve as per Balance Sheet of previous accounting year.</b>	<b>(33,94,931)</b>	<b>(33,94,231)</b>	<b>24,16,361</b>	<b>(33,94,231)</b>	<b>(33,94,931)</b>
<b>12 Earning Per Share</b>					
(a) Basic	0.16	0.94	0.80	0.77	0.10
(b) Diluted.	0.16	0.94	0.80	0.77	0.10

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors in their meeting.
- 2 The Company has only one segment.
- 3 The gratuity and leave encashment is considered in the year of payment.
- 4 Earlier figures have been re-grouped/re-arranged wherever necessary.

For KONARK (INDIA) LIMITED


 Director.

Place :Kolkata  
Date : 28.04.2017





## KONARK (INDIA) LIMITED

## STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31/03/2017

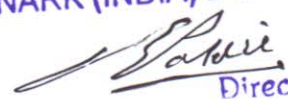
Amount in Rs

	As at current year ending March,2017 (Unaudited)	As at previous year ending March,2016 (Audited)
<b>A . EQUITY AND LIABILITIES</b>		
1.Shareholders' Fund		
(a) Share Capital	7442100	7442100
(b) Reserves & surplus	-3451596	-4026312
(c) RBI Fund	631381	631381
Sub - total Shareholders' Fund	4621885	4047169
2. Current Liabilities		
(a) Other current Liabilities	2875	45340
(b) Short term provision	5910644	5910644
Sub-total current Liabilities	5913519	5955984
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10535404</b>	<b>10003153</b>
<b>B . ASSETS</b>		
1 Non current Assets		
Fixed Assets	1438	1438
Sub -total Non Current Assets	1438	1438
2.Current Assets		
(a) Inventories	901117	966117
(b) Cash and cash equivalents	74448	124489
(c) Short term loans & advances	9361514	8911109
(d) Other current assets	196687	0
Sub -total Current Assets	10533766	10001715
<b>TOTAL ASSETS</b>	<b>10535204</b>	<b>10003153</b>

Place :Kolkata

Date : 28.04.2017

For KONARK (INDIA) LIMITED


  
Director.
