



LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Konark (India) Ltd.
16, India Exchange Place,
Kolkata – 700 001.

We have reviewed the accompanying statement of unaudited financial results of **Konark (India) Ltd, 16, India Exchange Place, Kolkata 700 001** for the period ended December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim financial Information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. B. & Associates
Chartered Accountants
(Firm ICAI Regd. No.322716E)



Place : Kolkata

Date : 31/01/2018

KONARK (INDIA) LIMITED**Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31.12.2017**

Amount in ₹

	3 Months ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 Months ended in the previous year 31.12.2016	Year to date figure for current period ended 31.12.2017	Correspond- ing 6 Months ended in the previous year 31.12.2016	Previous year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I						
1 Income from Operations (includes other operating income)	560	8,399	975,520	8,959	988,575	1,344,505
2 Other Income	-	-	-	-	-	48
3 Total Income from operations (1+2)	<u>560</u>	<u>8,399</u>	<u>975,520</u>	<u>8,959</u>	<u>988,575</u>	<u>1,344,553</u>
4 Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	-	-	-	-	-	-
(d) Employees Benefit Expenses	130,050	310,937	179,299	593,622	327,283	474,896
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation and Amortisation Expenses	-	-	-	-	-	-
(g) Other Expenses	88,483	92,736	96,228	302,531	202,971	296,473
Total Expenses	<u>218,533</u>	<u>403,673</u>	<u>275,527</u>	<u>896,153</u>	<u>530,254</u>	<u>771,369</u>
5 Profit/(Loss) from operations before other income, Finance Cost and Exceptional Items (3-4)	(217,973)	(395,274)	699,993	(887,194)	458,321	573,184
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities before Tax (5- 6)	(217,973)	(395,274)	699,993	(887,194)	458,321	573,184
8 Tax Expenses	-	-	-	-	-	2,374
9 Net Profit/(Loss) from ordinary activities after Tax 7-8)	(217,973)	(395,274)	699,993	(887,194)	458,321	570,810
10 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
11 Net Profit/(Loss) for the period (9-10)	(217,973)	(395,274)	699,993	(887,194)	458,321	570,810
12 Paid up Capital (Face value Rs 10/-)	7,442,100	7,442,100	7,442,100	7,442,100	7,442,100	7,442,100
13 Reserves (Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(2,824,121)	(2,824,121)	(3,394,931)	(2,824,121)	(3,394,931)	(2,824,121)
14 i Earnings per share (before Extraordinary Items of Rs.10/- each not annualised Basic and Diluted	(0.29)	(0.53)	0.94	(1.19)	0.62	0.77
ii Earnings per share (after Extraordinary Items) of Rs. 10/- each not annualised Basic and Diluted.	(0.29)	(0.53)	0.94	(1.19)	0.62	0.77

NOTES :

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors in their meeting.
- 2 The Company has only one segment.
- 3 The gratuity and leave encashment is considered in the year of payment.
- 4 Earlier figures have been re-grouped/re-arranged wherever necessary.

Place :Kolkata
Date : 31.01.2018

**For KONARK (INDIA) LIMITED**

K. Lalie
Director.