

**SALARPURIA & PARTNERS**

Chartered Accountants

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Konark (India) Ltd.
16, India Exchange Place,
Kolkata - 700 001.

We have reviewed the accompanying statement of unaudited financial results of **Konark (India) Ltd, 16, India Exchange Place, Kolkata 700 001** for the period ended December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim financial Information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners.
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Sarvesh Kumar Singh

Chartered Accountant
Membership No.-069367

Partner

Place : Kolkata

Date : 31.1.17



KONARK (INDIA) LIMITED**Statement of Standalone Unaudited Results for the Quarter and nine months ended 31.12.2016**

Amount in `

	3 Months ended 12/31/2016	Preceding 3 Months ended 09/30/2016	Corresponding 3 Months ended in the previous year 31/12/2015	Year to date figure for current period ended 31/12/2016	Corresponding 6 Months ended in the previous year 31/12/2015	Previous year ended 03/31/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I						
1 Income from Operation						
(a) Net Sales/Income from Operations (Net of Excise Duty)	9,75,000	-	-	9,75,000	-	7,93,397
(b) Other Operating Income	520	13,055	440	13,575	15,612	16,052
Total Income from operations (net)	9,75,520	13,055	440	9,88,575	15,612	8,09,449
2 Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	-	-	-	-	-	-
(d) Employees Benefit Expenses	1,79,299	95,844	34,650	3,27,283	3,59,469	3,97,789
(e) Depreciation and Amortization Expenses	-	-	-	-	-	-
(f) Other Expenses	96,228	80,625	49,183	2,02,971	1,34,789	2,91,021
Total Expenses	2,75,527	1,76,469	83,833	5,30,254	4,94,258	6,88,810
3 Profit/(Loss) from operations before other income, Finance Cost and Exceptional Items (1-2)	6,99,993	(1,63,414)	(83,393)	4,58,321	(4,78,646)	1,20,639
4 Other Income	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	6,99,993	(1,63,414)	(83,393)	4,58,321	(4,78,646)	1,20,639
6 Finance Cost	-	-	-	-	-	-
7 Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	6,99,993	(1,63,414)	(83,393)	4,58,321	(4,78,646)	1,20,639
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7+- 8)	6,99,993	(1,63,414)	(83,393)	4,58,321	(4,78,646)	1,20,639
10 Tax Expenses	-	-	-	-	-	43,276
11 Net Profit/(Loss) from ordinary activities after Tax 9-10)	6,99,993	(1,63,414)	(83,393)	4,58,321	(4,78,646)	77,363
12 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	58,88,655
13 Net Profit/(Loss) for the period) (11-12)	6,99,993	(1,63,414)	(83,393)	4,58,321	(4,78,646)	(58,11,292)
14 Paid up Capital (Face value Rs 10/-)	74,42,100	74,42,100	74,42,100	74,42,100	74,42,100	74,42,100
15 Reserves (Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(33,94,931)	(33,94,931)	24,16,361	(33,94,931)	24,16,361	(33,94,931)
16 i Earnings per share (before Extraordinary Items of Rs.10/- each not annualised Basic and Diluted	0.94	(0.22)	(0.11)	0.62	(0.64)	0.10
ii Earnings per share (after Extraordinary Items) of Rs. 10/- each not annualised Basic and Diluted.	0.94	(0.22)	(0.11)	0.62	(0.64)	0.10

NOTES :

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors in their meeting.
- 2 The Company has only one segment.
- 3 The gratuity and leave encashment is considered in the year of payment.
- 4 Earlier figures have been re-grouped/re-arranged wherever necessary.

For KONARK (INDIA) LIMITED

Director.

Place :Kolkata

Date : 31.01.2017

